NEW REGULATION

RE: 145 DRURY LANE AND 10 WILD STREET LONDON WC2B 5TA ("the Property")

- To: All Leaseholders 145 Drury Lane and 10 Wild Street London WC2B 5TA
- To: 145 Drury Lane (Management) Limited
- 1. This Regulation is made pursuant to clause 10.4 of the Third Schedule of a Storage Unit Lease and relates to the requirement of assignment of a Storage Unit Lease simultaneously with an assignment of an Apartment Lease, as specified in the relevant Storage Unit Lease.
- 2. With immediate effect a Storage Unit Lease may be assigned by an Apartment Lease Owner to another Apartment Lease Owner without the necessity for a simultaneous assignment of the Apartment Lease specified in the relevant Storage Unit Lease.
- 3. All other provisions of the Storage Unit Lease should remain in force, including clause 10.3 of the Third Schedule requiring the landlord's consent to assignment of a Storage Unit Lease.
- 4. The Regulation will be known as "Regulation [] 2014".

Served this [] day of [] 2014

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For and on behalf of 145 Drury Lane and 10 Wild Street Freehold Company Limited